

Fast Facts

Launch, rockets, and hypersonics is the fastest growing subsector at

> **13.6%,** but off a low revenue base. ²

Defence (Space) subsector is growing at **7.5%.**³ were almost **17,000** employees in the space sector in **2021.**⁶

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Earth Observation subsector is growing at 6.2%.⁵ The Australian Space Sector generated revenues of over \$4.5 billion

per annum.¹

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> 61% of new jobs

will require STEM qualifications.⁹

The average wage in the space sector was \$107,000 in 2021.⁷

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20%

of Australia's space research industry is female.¹⁰

1 – 7. Australian Space Agency, modelling for Financial Year 2021
8. Australian Space Agency, Investment Pipeline as at June 2023.
9 – 10. <u>Rapid Response Information Report – Space Industry and the STEM Workforce</u>

Australian Space Agency

The total investment pipeline for the Australian civil space sector is worth approximately A\$3 billion.⁸

> Position, Navigation, and Timing subsector is growing at 7.8%.⁴